

Survey carried out over 3 weeks in May & June 2023.

The following statistics look at the UK National vs. Local results for Shropshire including Telford & Wrekin.

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Once again, data from the Quarterly Economic Survey sees no major improvement to key business indicators.

Three years of economic shocks in the form of Covid-19 lockdowns, inflation, and new trade barriers with the EU have placed clear obstacles in the ability of firms to trade and grow. Now many SMEs face further pressure following interest rate rises, as borrowing costs increase. Predictably, investment suffers in such tough conditions.

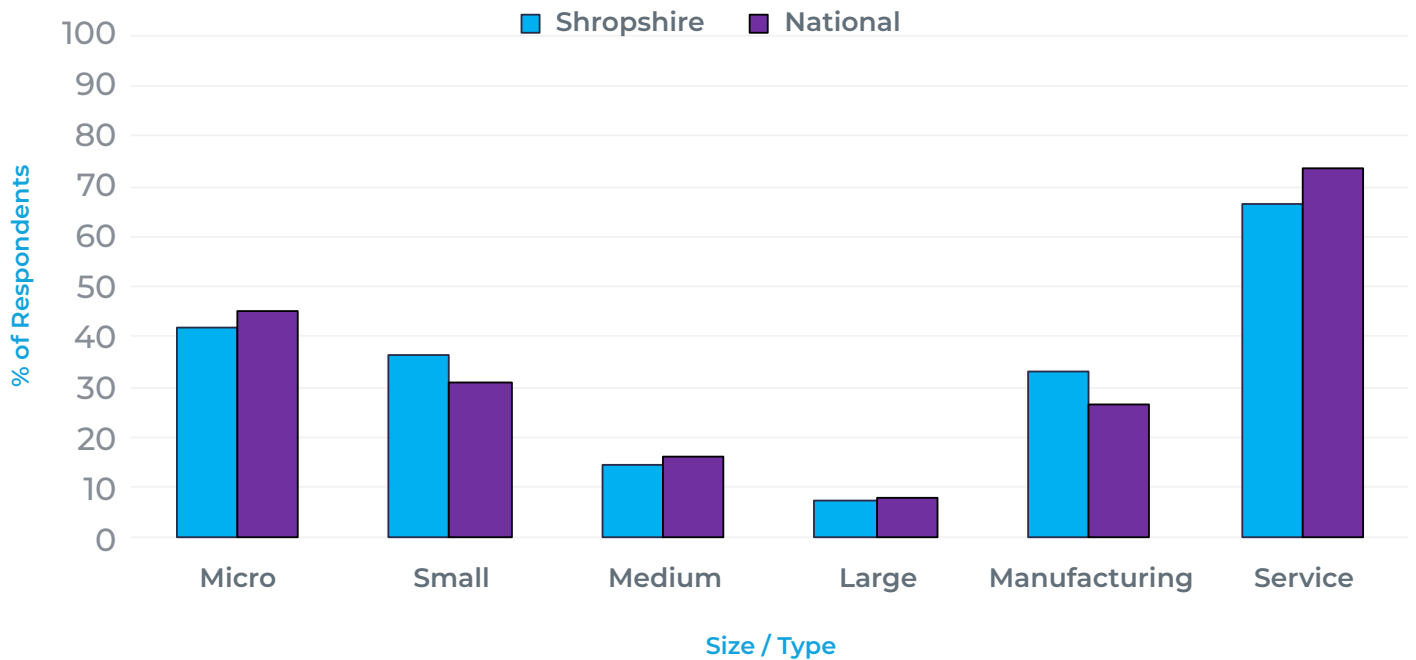
Despite this, business confidence remains buoyant, following a big drop in 2022, as inflationary ease further. This optimism should be reinforced with greater clarity from government on a plan for economic growth.

David Bharier

Head of Research, British Chambers of Commerce

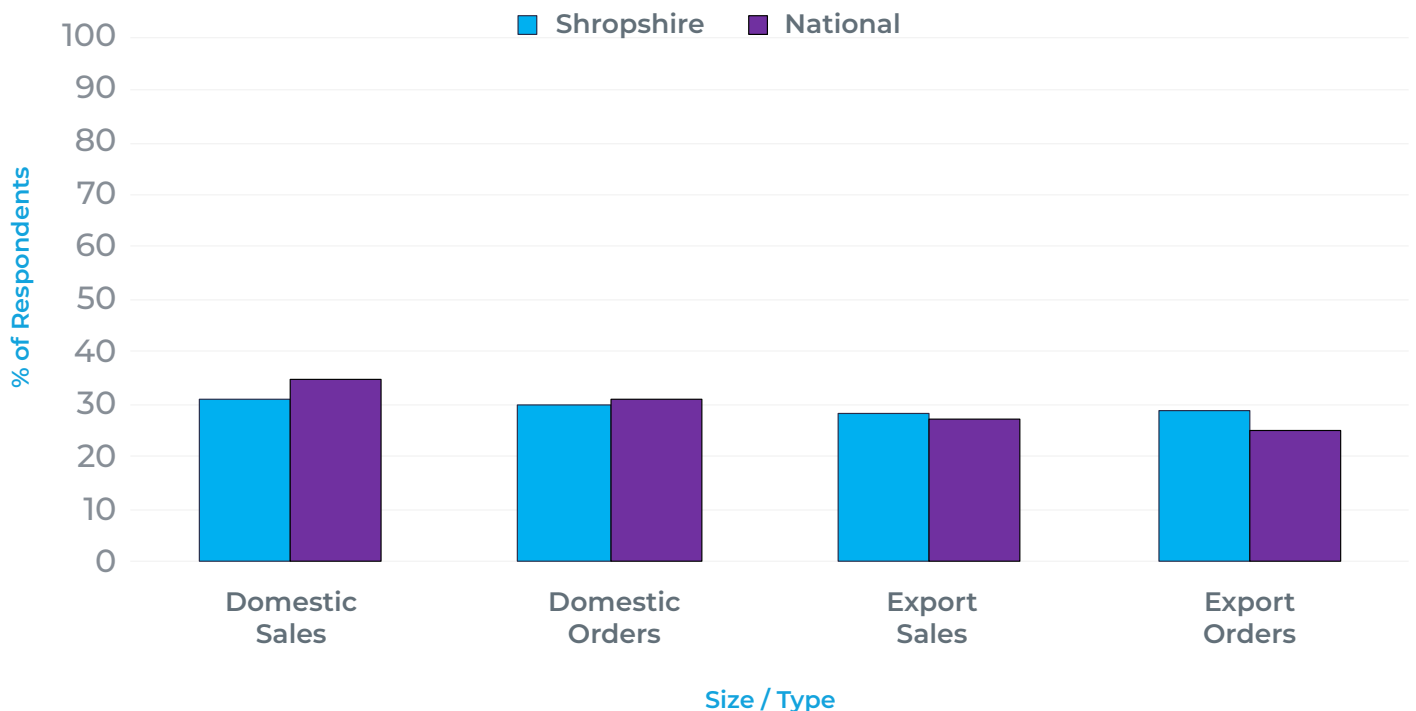
INTERVIEW SAMPLE BREAKDOWN

QES Quarter 2 - 2023



SALES - DOMESTIC & EXPORT

QES Quarter 2 - 2023



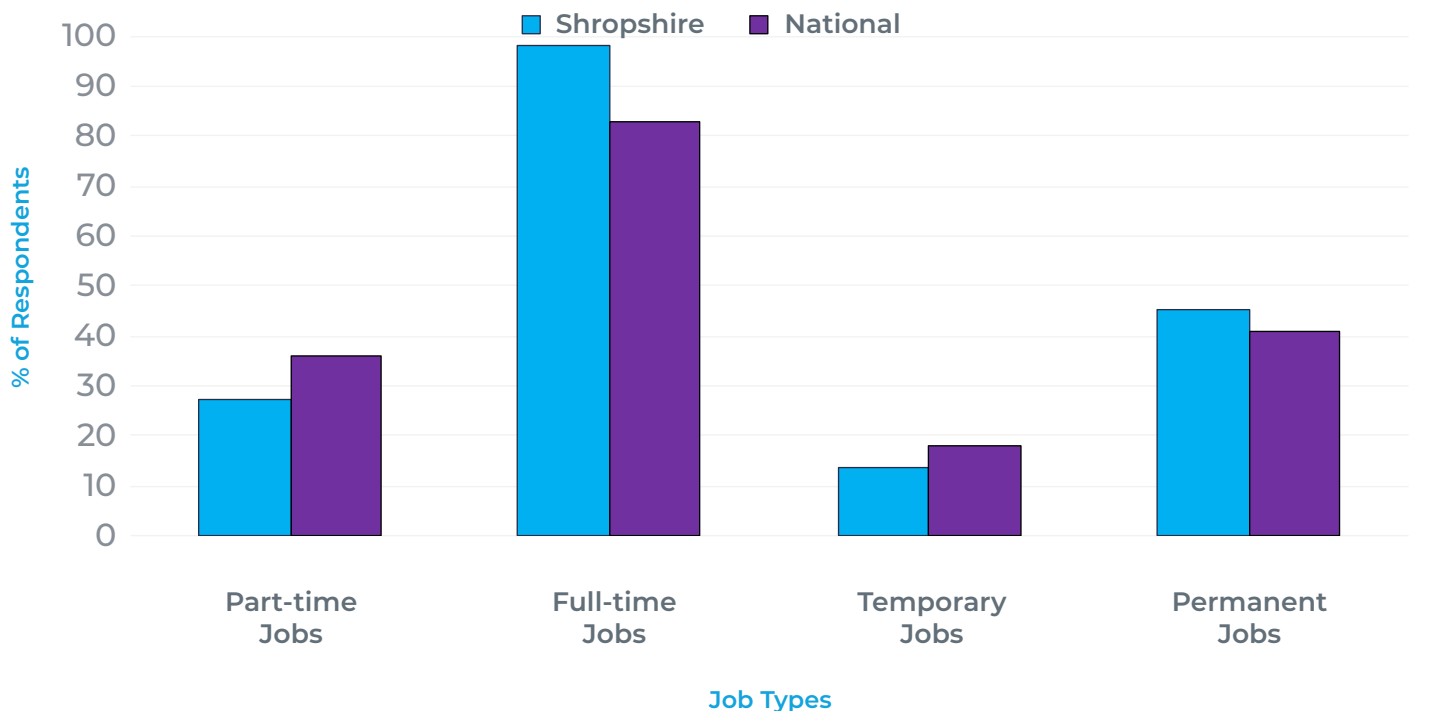
WORKFORCE INCREASES

QES Quarter 2 - 2023



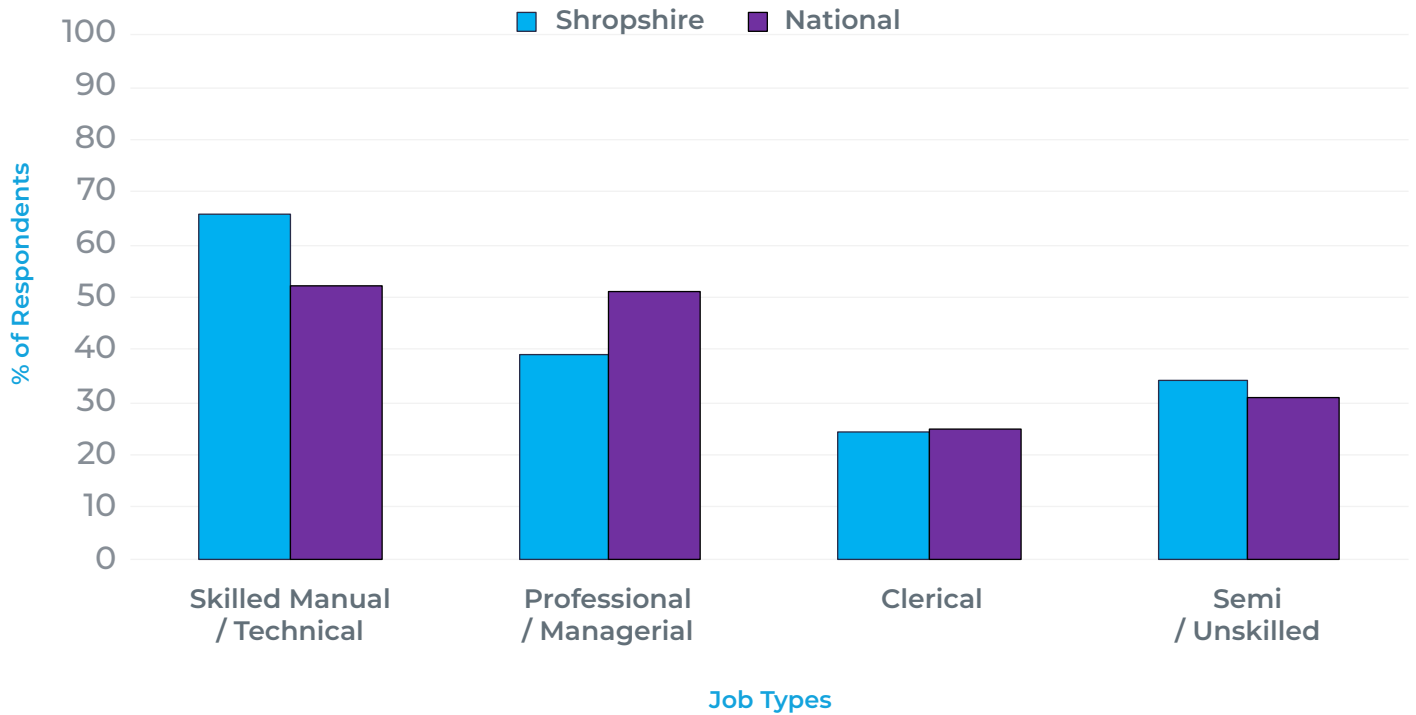
WORKFORCE RECRUITED JOB TYPES

QES Quarter 2 - 2023



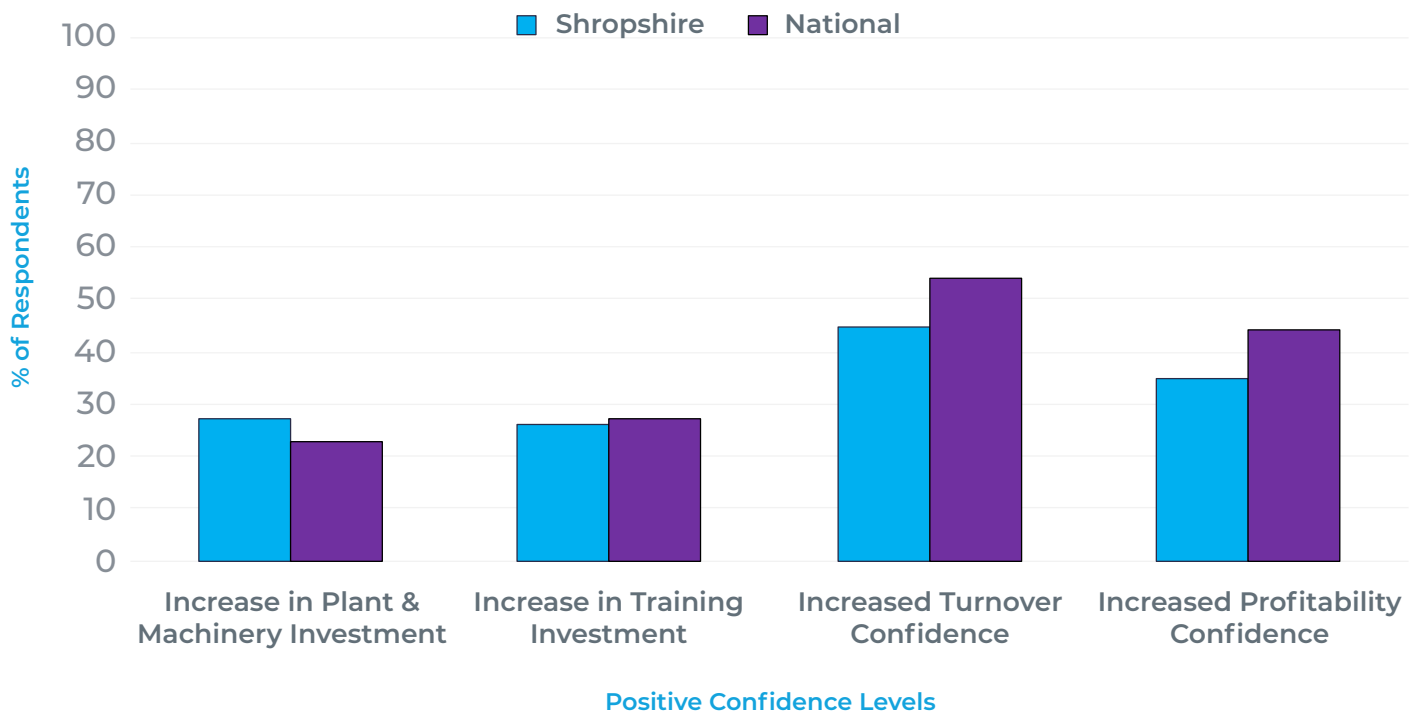
WORKFORCE RECRUITED SKILLS TYPE

QES Quarter 2 - 2023



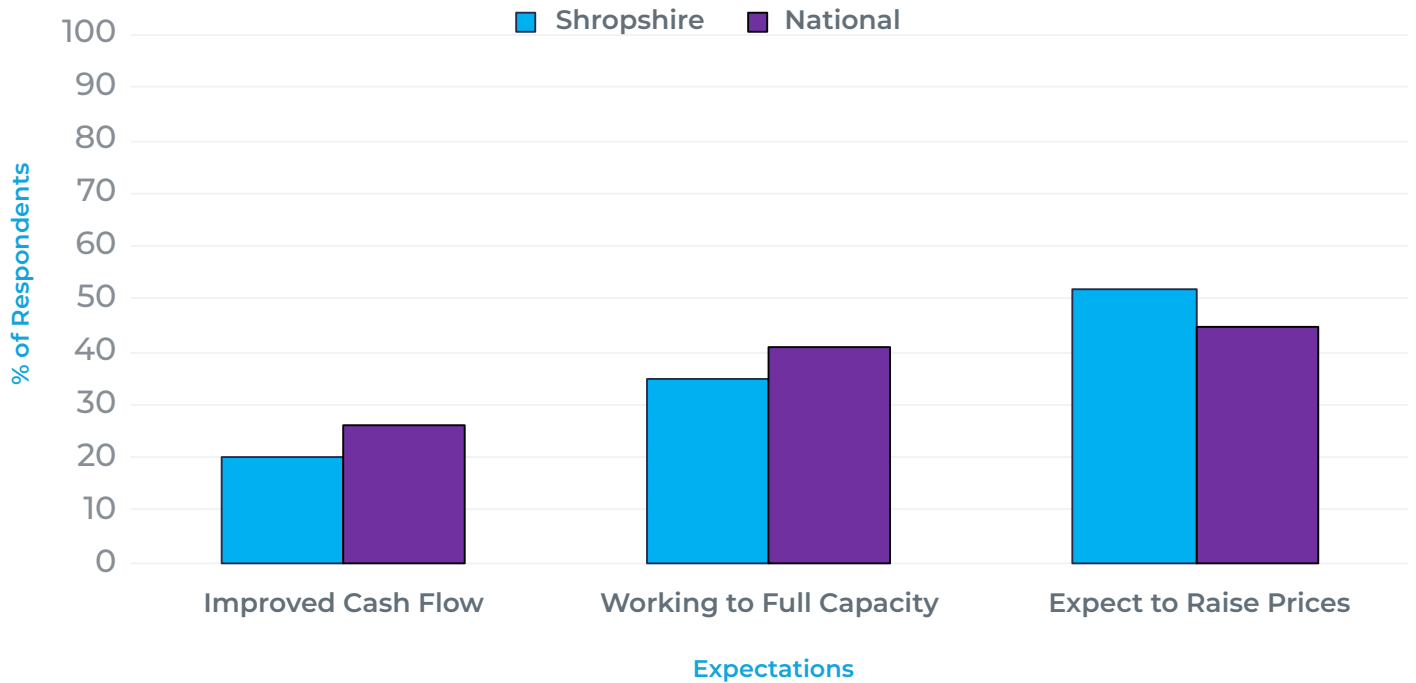
INVESTMENT & BUSINESS CONFIDENCE

QES Quarter 2 - 2023



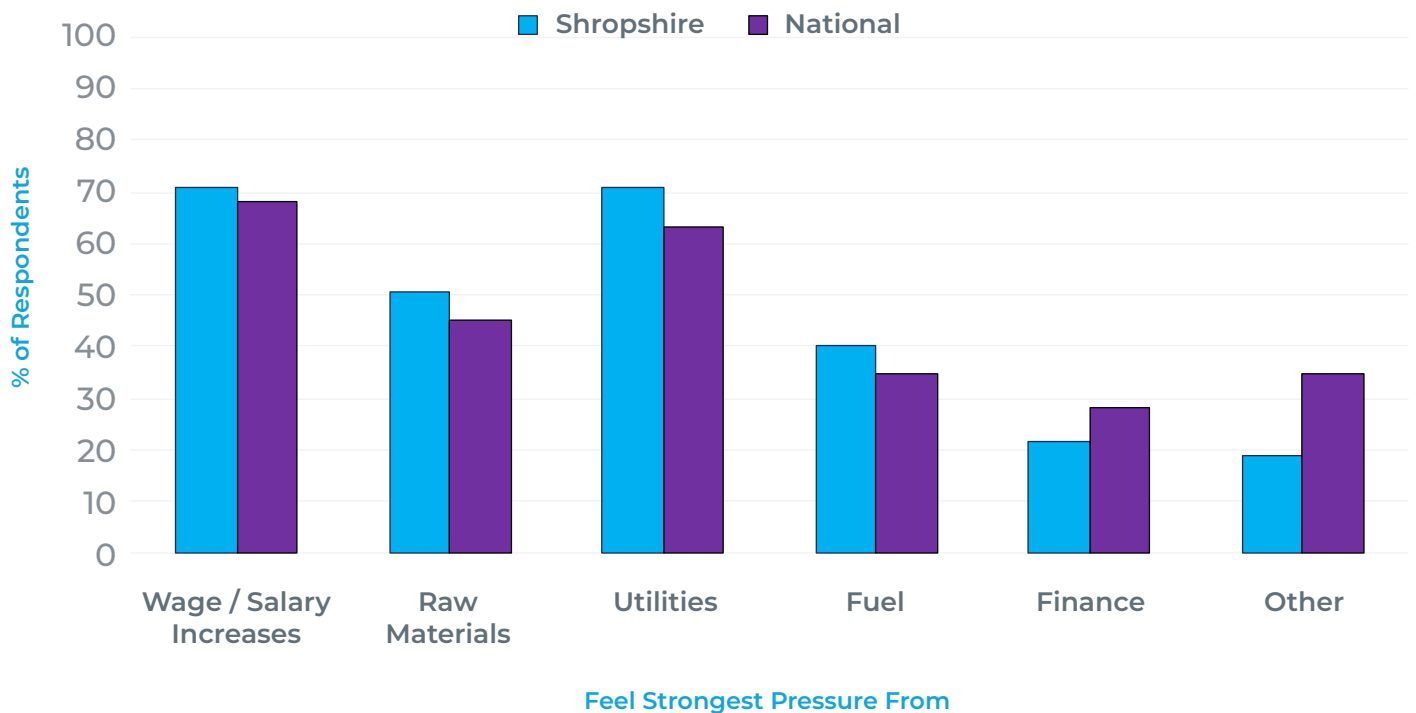
CASHFLOW & CAPACITY

QES Quarter 2 - 2023



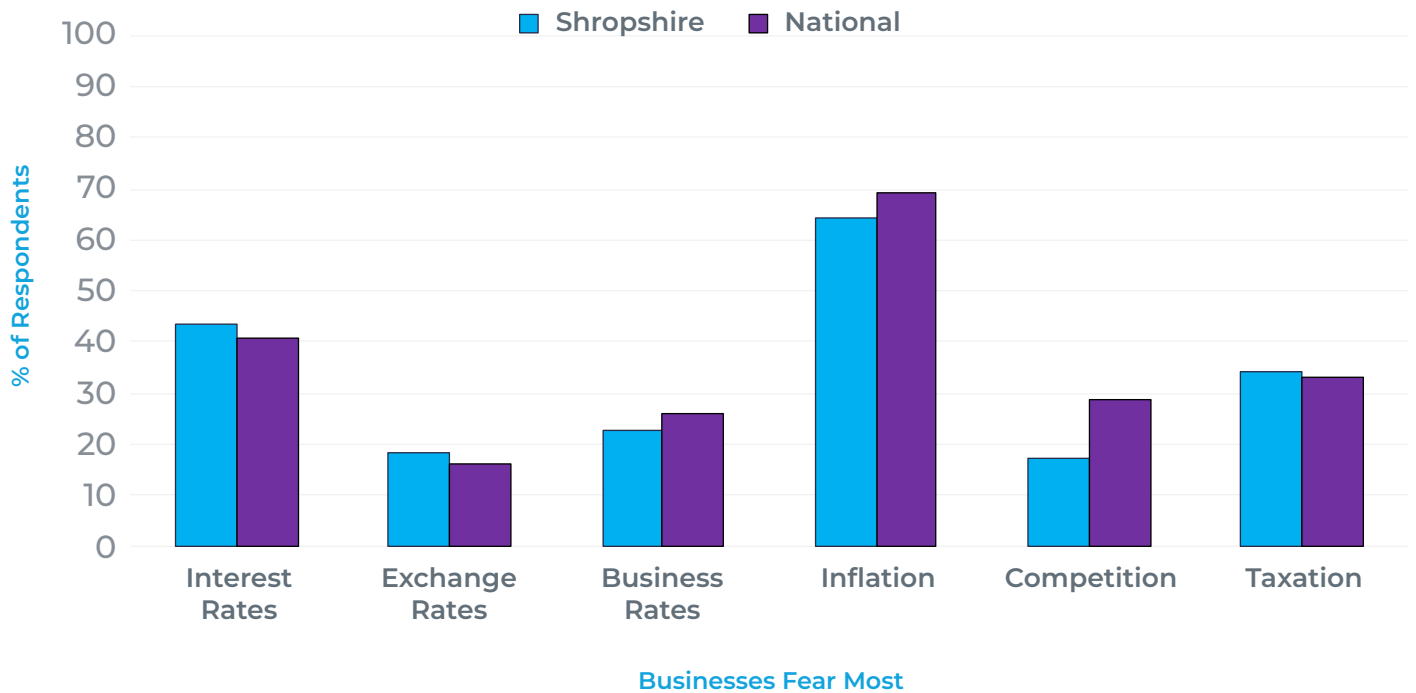
BUSINESS PRESSURES

QES Quarter 2 - 2023



BUSINESS FEARS

QES Quarter 2 - 2023



The QES (Quarterly Economic Survey) is carried out every year, four times per year.

The interview fieldwork is carried out over 3 weeks.

Quarter 1: February / March

Quarter 2: May / June

Quarter 3: August / September

Quarter 4: November

For further details and to receive invitations to take part in the surveys please email:

policy@shropshire-chamber.co.uk