quarterly economic survey

Shropshire Chamber of Commerce

British Chambers of Commerce

NATIONAL vs LOCAL RESULTS

Quarter Three 2024

Survey carried out over 3 weeks during August and September 2024.

The following statistics look at the UK National vs. Local results for Shropshire including Telford & Wrekin.

> ***Business conditions stall as tax anxiety grows.***
>
> *The BCC's Quarterly Economic Survey (QES) for Q3 2024 – the UK's largest independent survey of business sentiment, made up of 91% SMEs – shows that following steady improvements in business conditions in the first half of 2024, key indicators stalled or declined in Q3.*

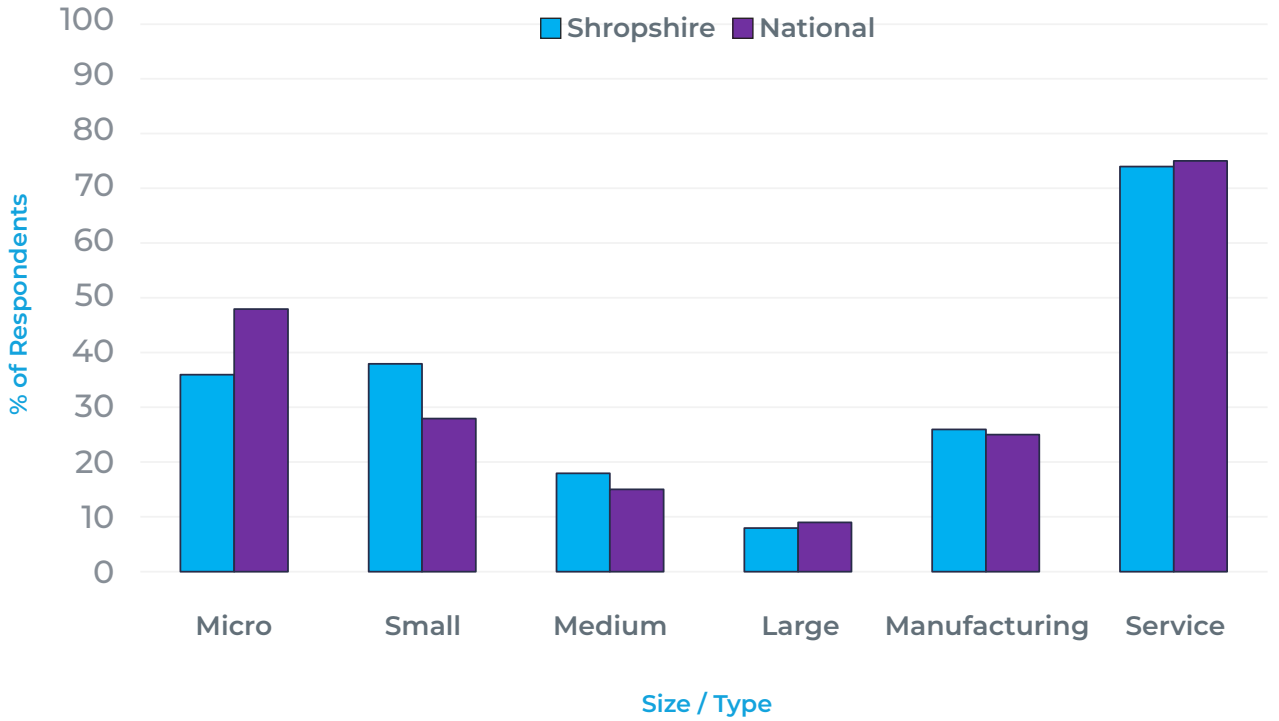
David Bharier

Head of Research, British Chambers of Commerce

Shropshire Chamber of Commerce
British Chambers of Commerce

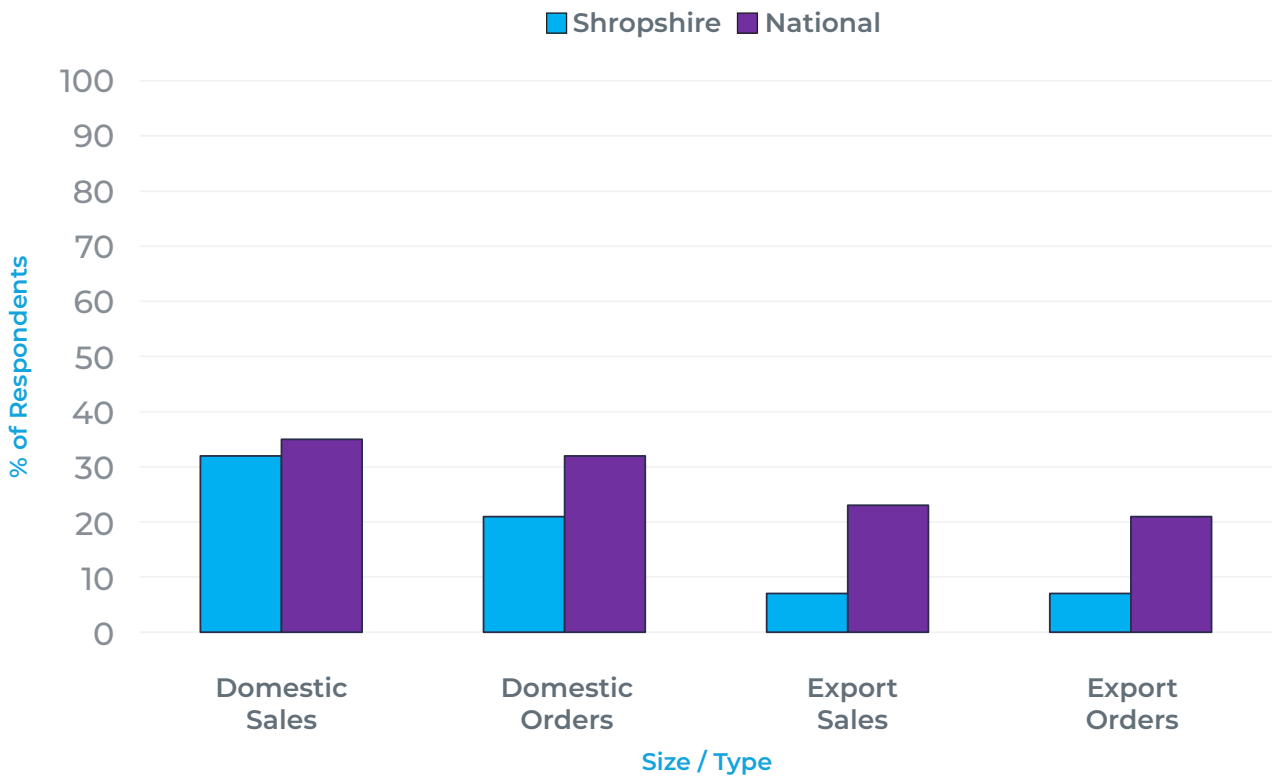
INTERVIEW SAMPLE BREAKDOWN

QES Quarter 3 - 2024



SALES & ORDERS INCREASED - DOMESTIC & EXPORT

QES Quarter 3 - 2024



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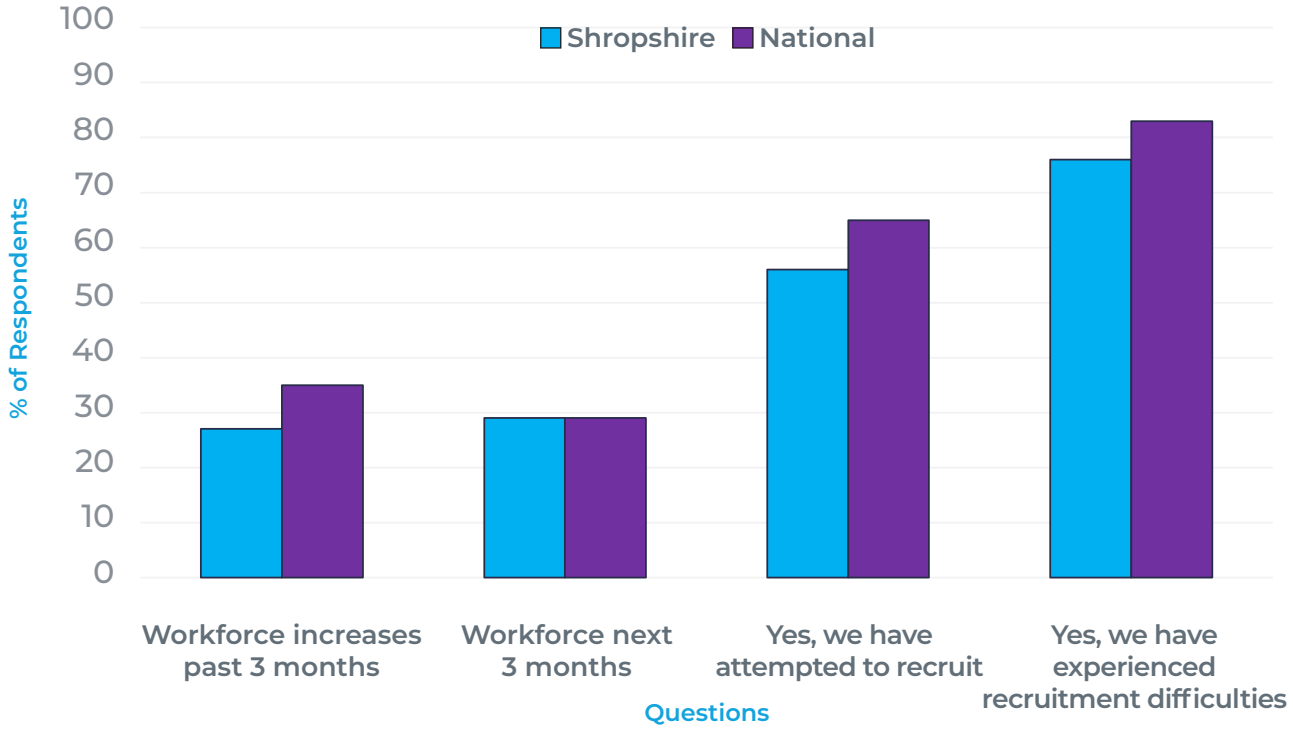
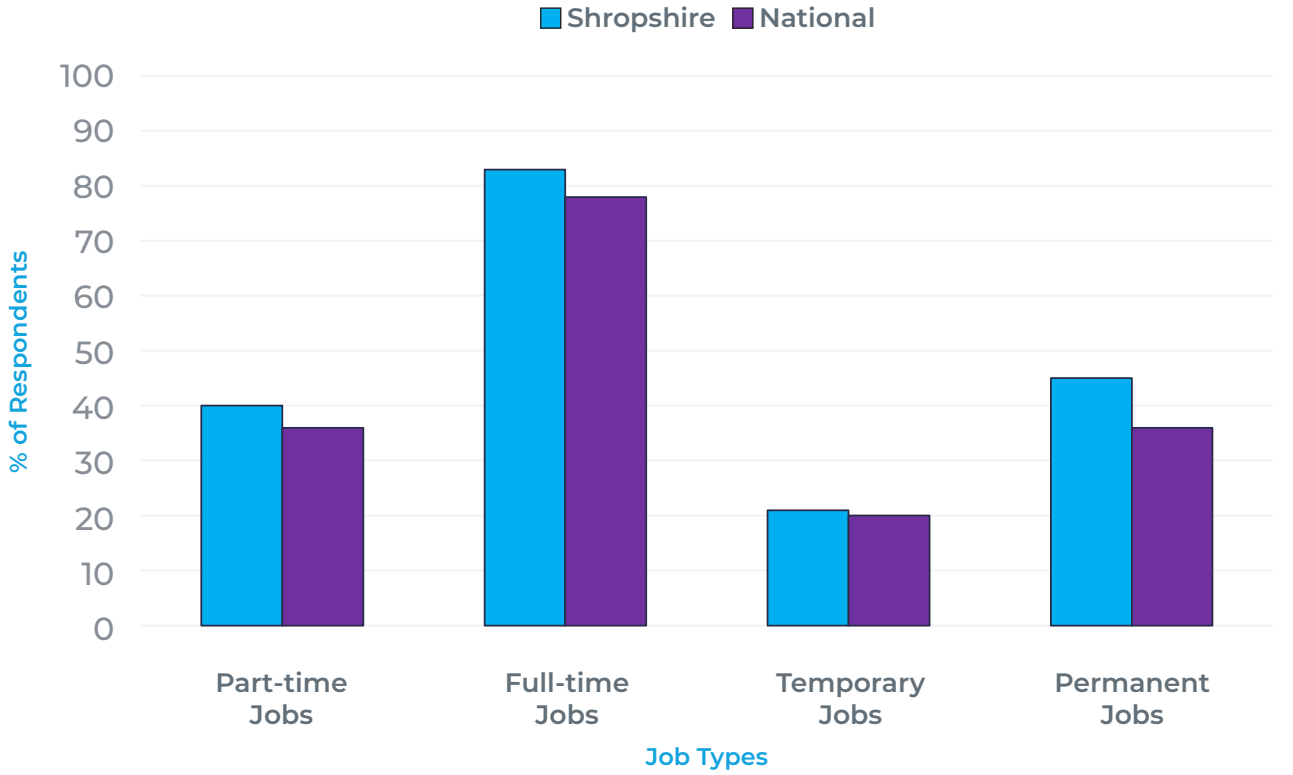
WORKFORCE INCREASES

QES Quarter 3 - 2024



WORKFORCE RECRUITED JOB TYPES

QES Quarter 3 - 2024



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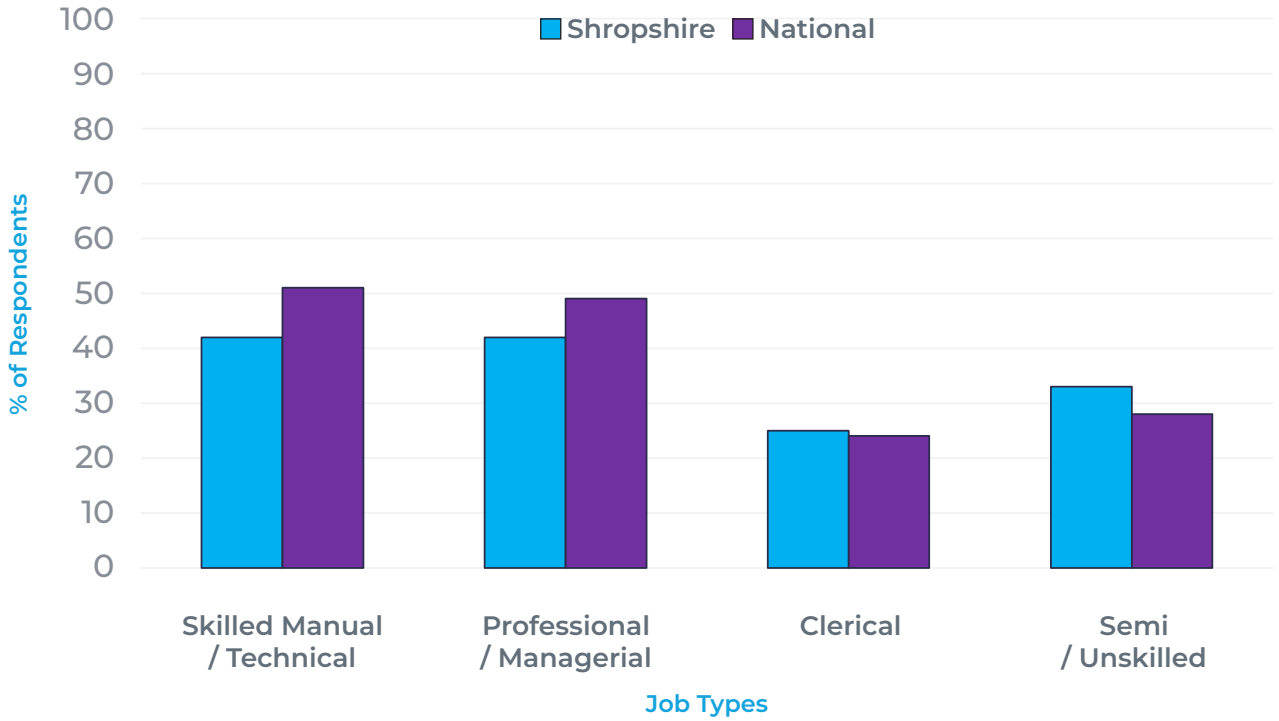
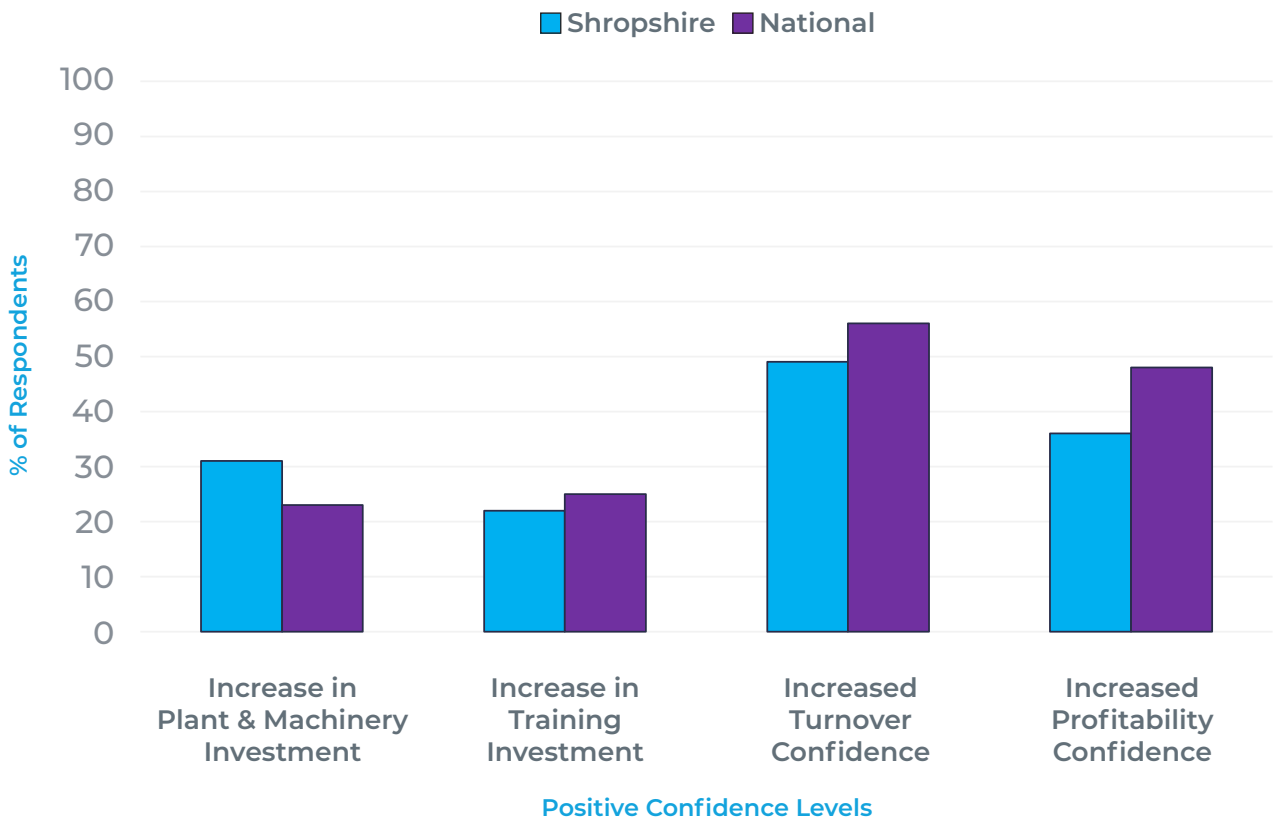
WORKFORCE RECRUITED SKILLS TYPE

QES Quarter 3 - 2024



INCREASED INVESTMENT & CONFIDENCE

QES Quarter 3 - 2024



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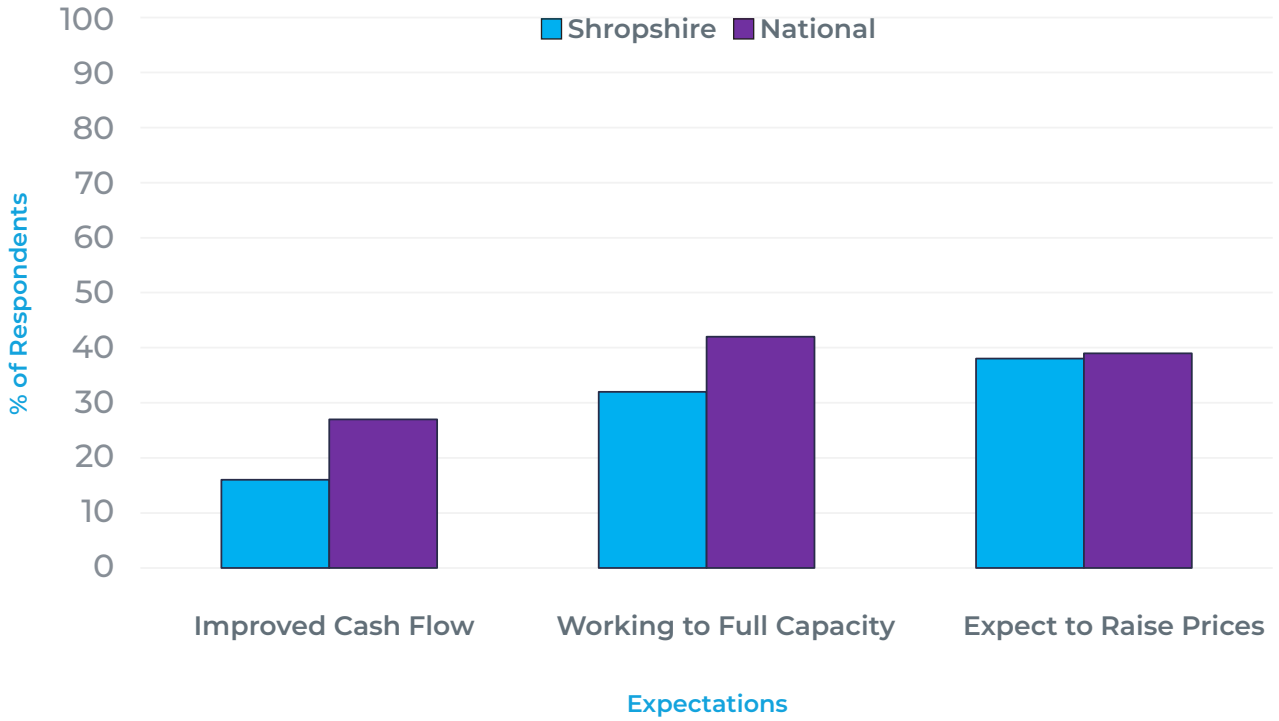
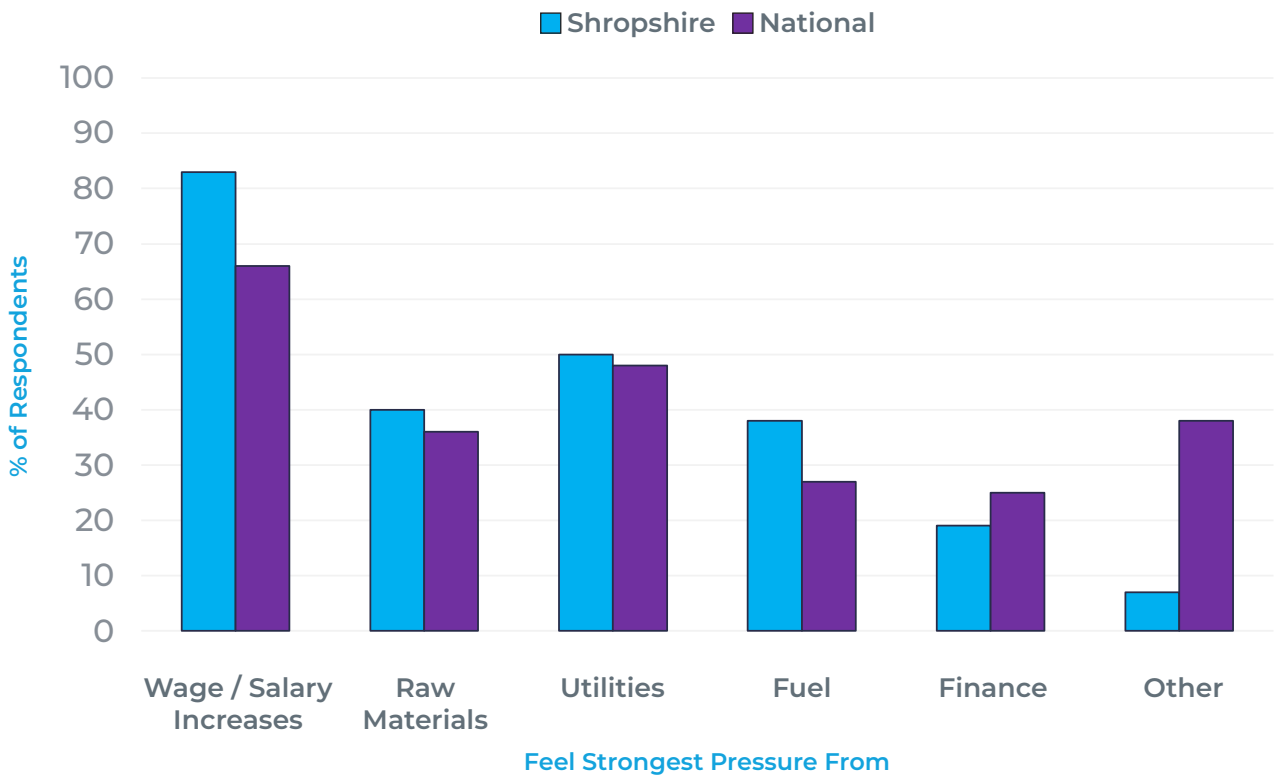
CASHFLOW, CAPACITY & PRICES

QES Quarter 3 - 2024



BUSINESS PRESSURES

QES Quarter 3 - 2024



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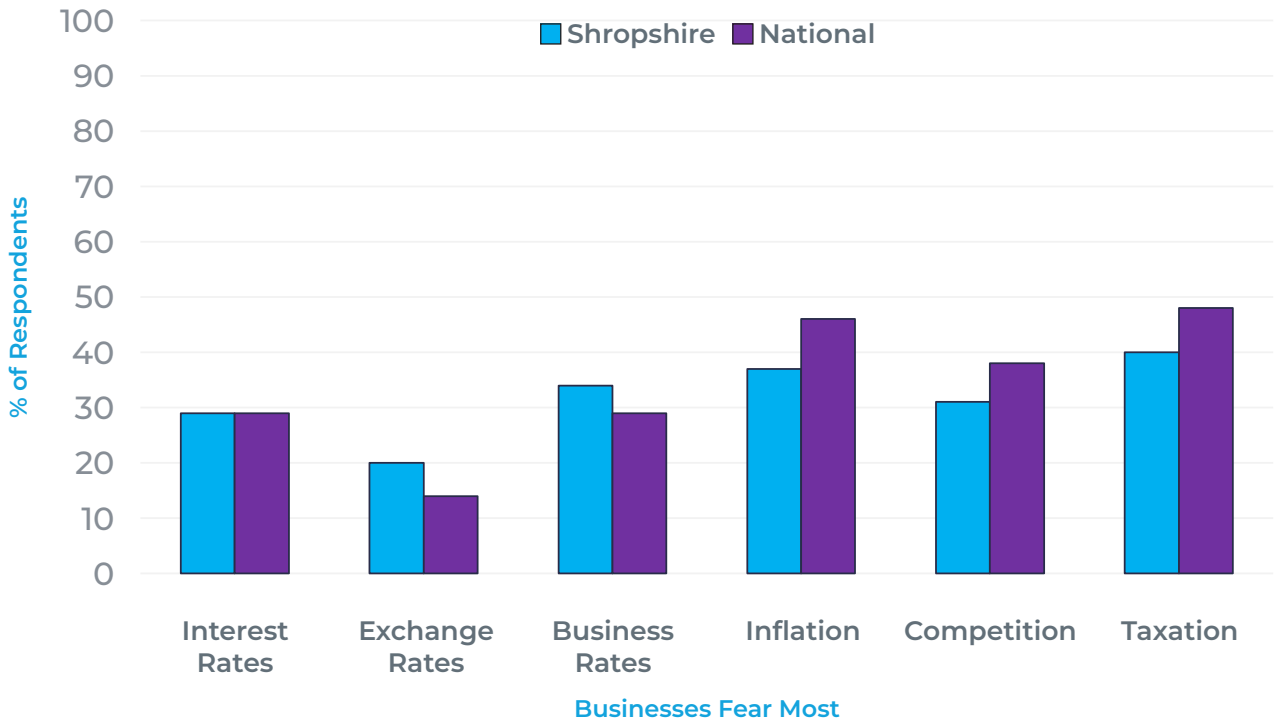
BUSINESS FEARS

QES Quarter 3 - 2024



The QES (Quarterly Economic Survey) is carried out every year, four times per year.

The interview fieldwork is carried out over 3 weeks.

Quarter 1: February / March

Quarter 2: May / June

Quarter 3: August / September

Quarter 4: November

For further details and to receive invitations to take part in the surveys please email:
policy@shropshire-chamber.co.uk

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