

NATIONAL *vs* LOCAL RESULTS Quarter Four 2024

Survey carried out over 3 weeks during November 2024.

The following statistics look at the UK National vs. Local results for Shropshire including Telford & Wrekin.

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Confidence has now dipped to 2022 levels, with less than half of firms expecting improved turnover over the next year and over a fifth now expecting it to worsen.

Faced with rising costs, our survey paints a difficult picture and shows businesses are having to make some very difficult decisions.

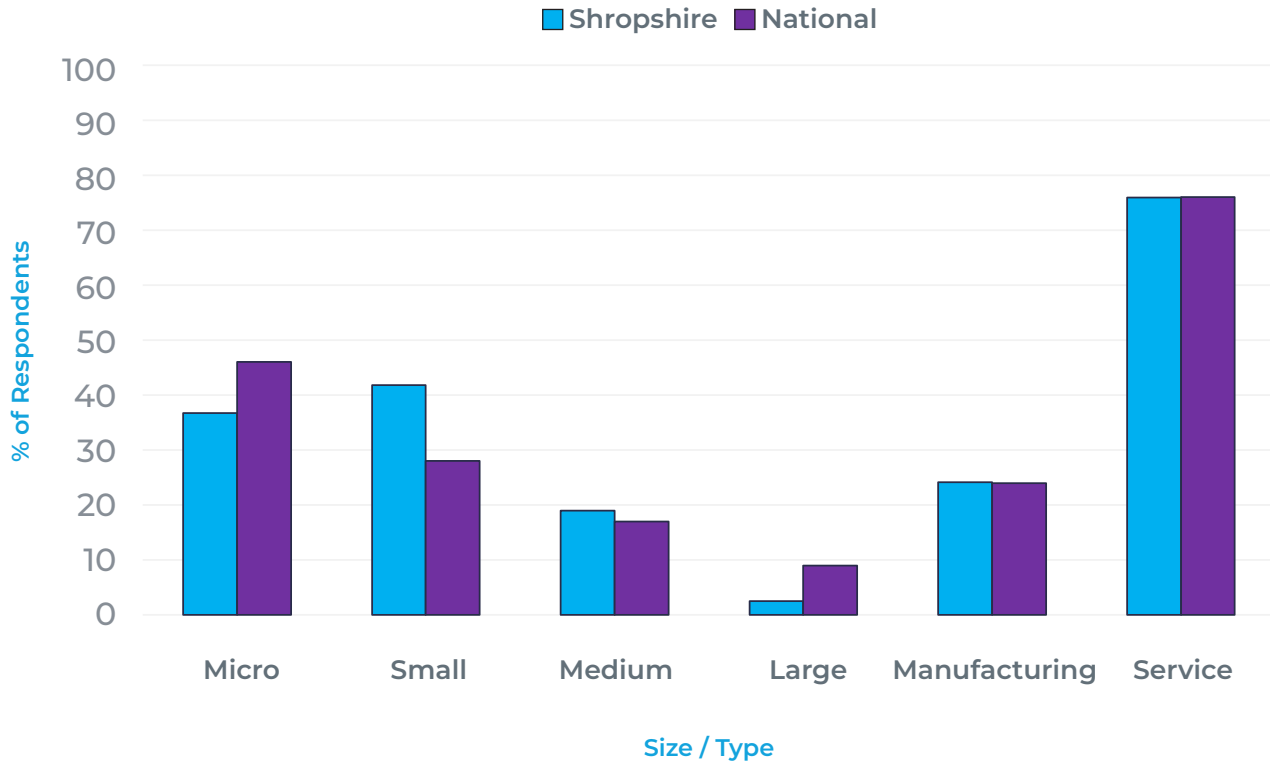
Many tell us they expect to push up prices and cut back on investment and we expect this to lead to a low or no-growth economic climate in the coming months.

David Bharier

Head of Research, British Chambers of Commerce

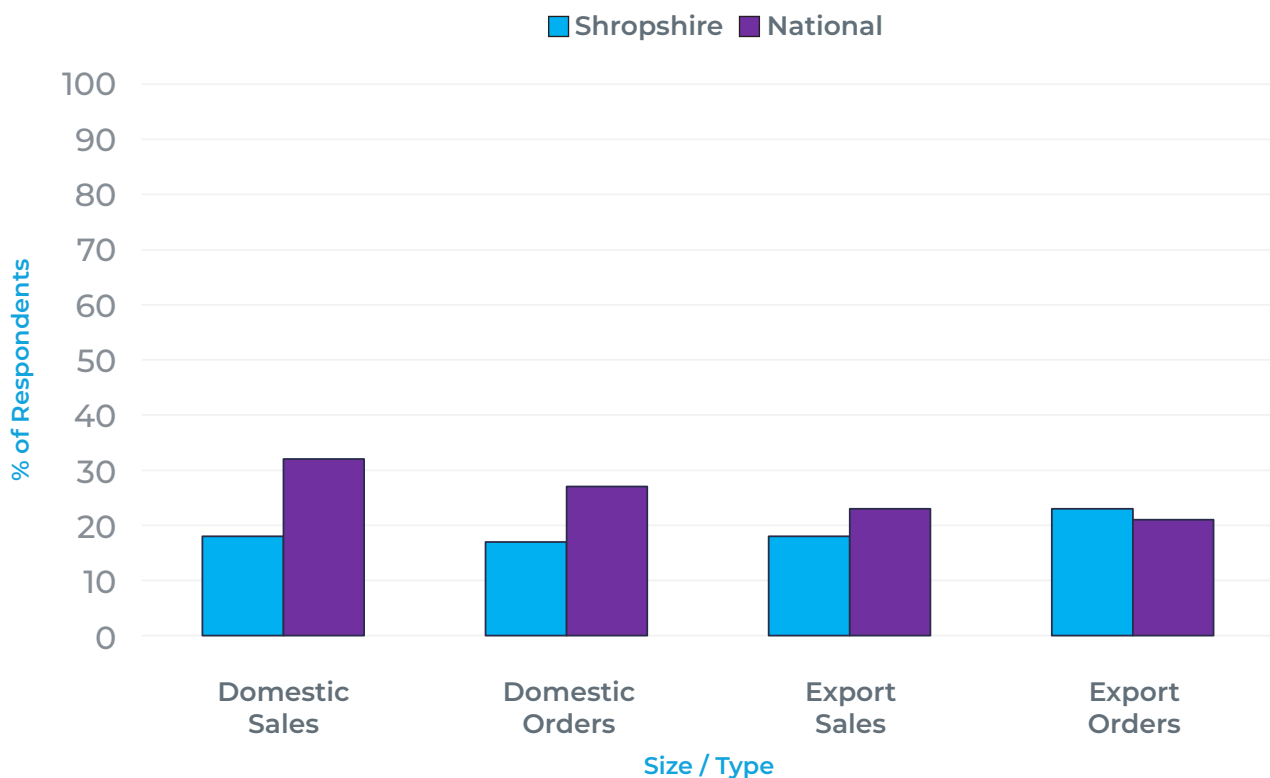
INTERVIEW SAMPLE BREAKDOWN

QES Quarter 4 - 2024



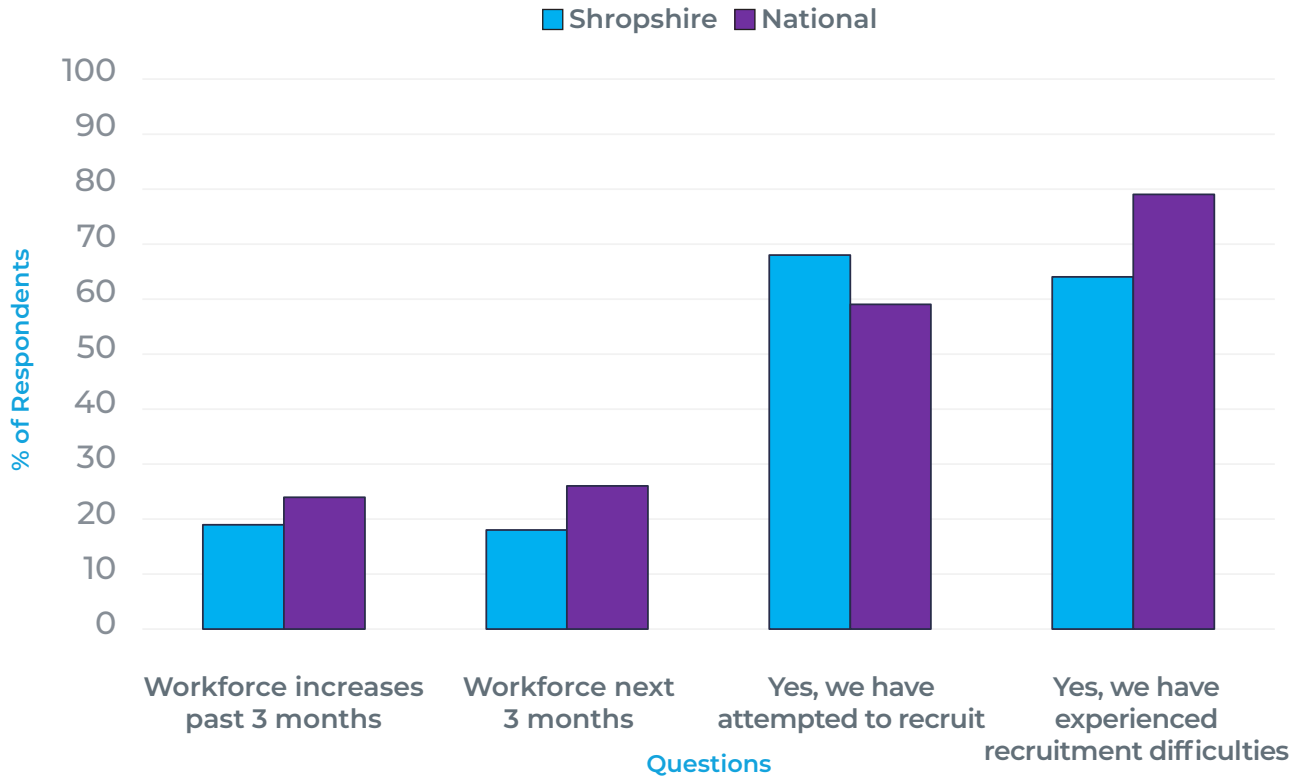
SALES & ORDERS INCREASED - DOMESTIC & EXPORT

QES Quarter 4 - 2024



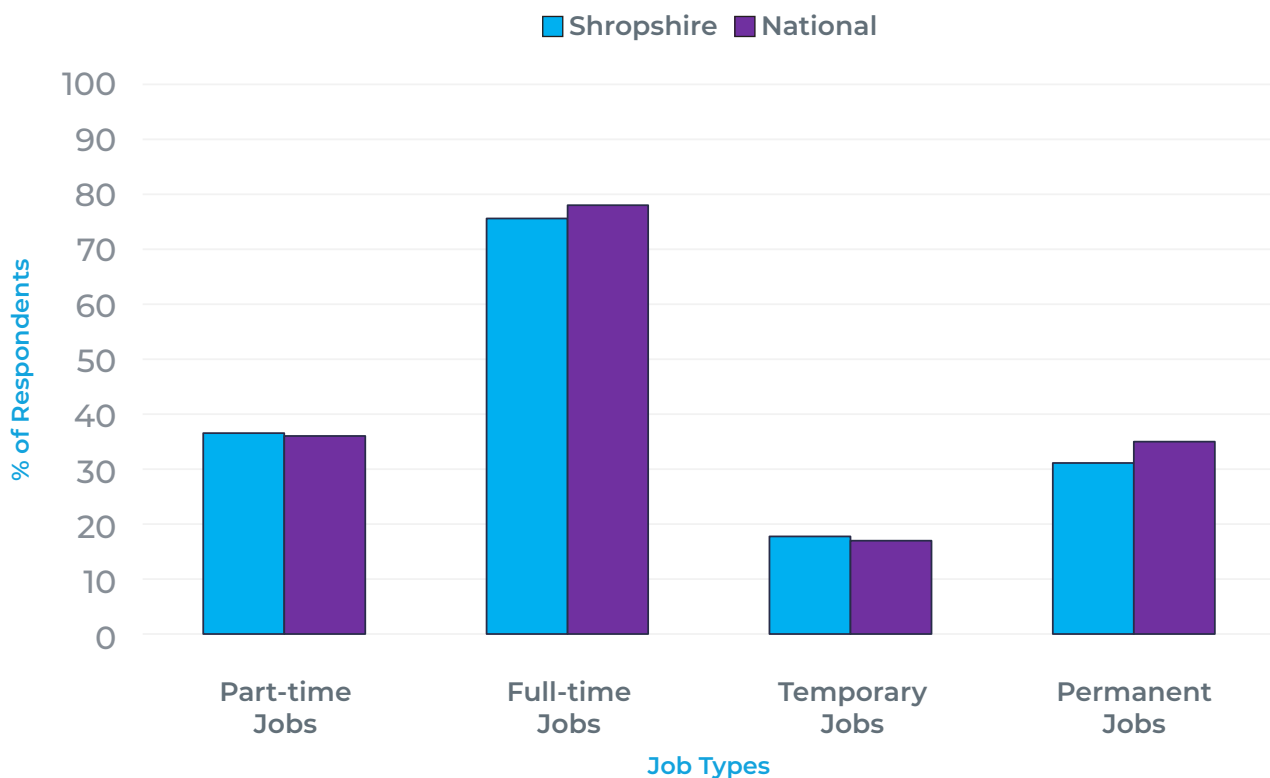
WORKFORCE INCREASES

QES Quarter 4 - 2024



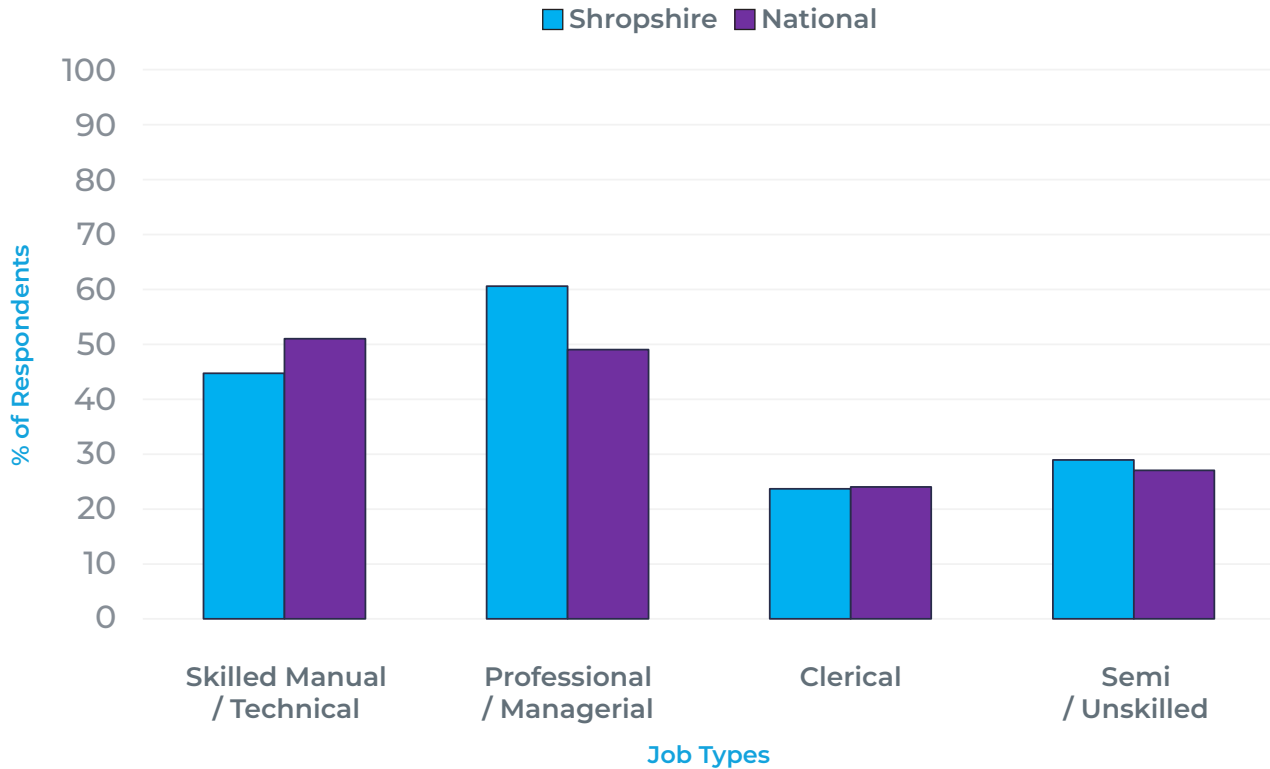
WORKFORCE RECRUITED JOB TYPES

QES Quarter 4 - 2024



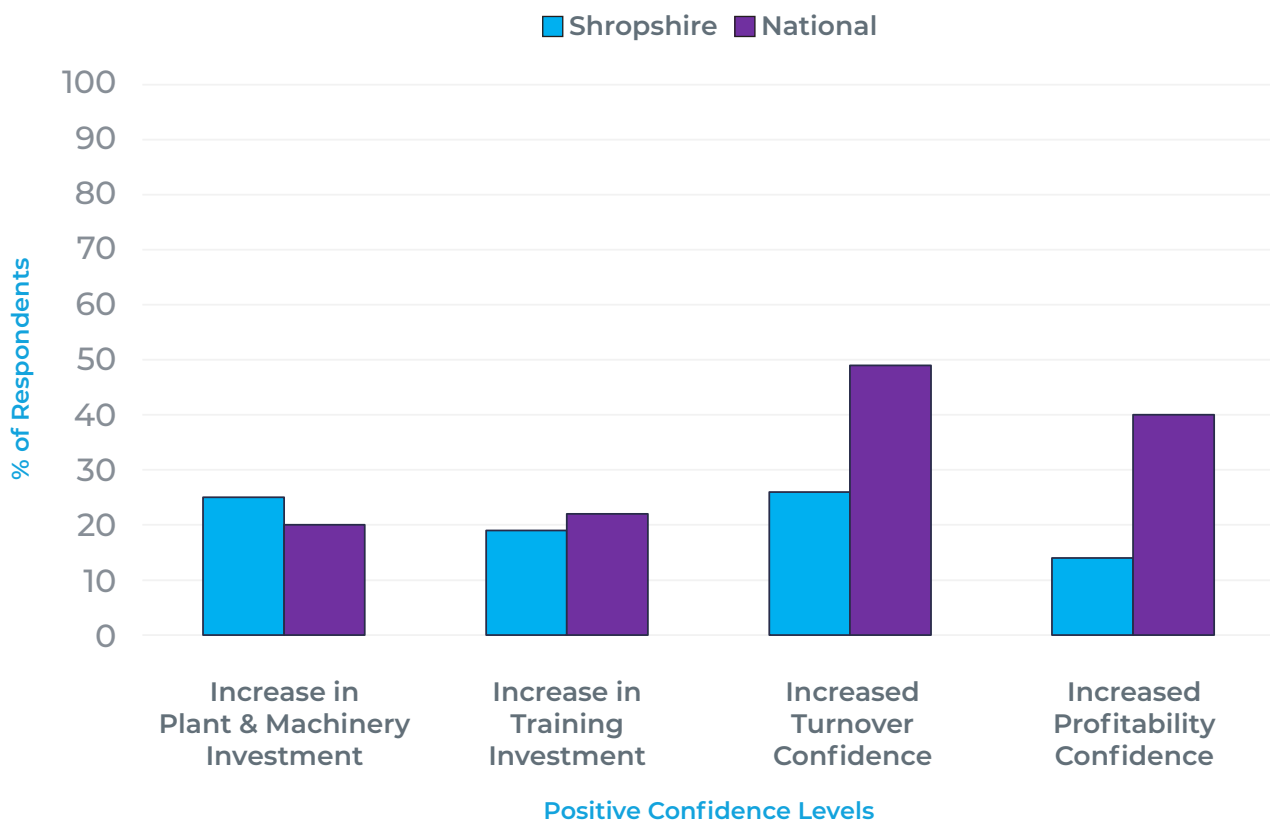
WORKFORCE RECRUITED SKILLS TYPE

QES Quarter 4 - 2024



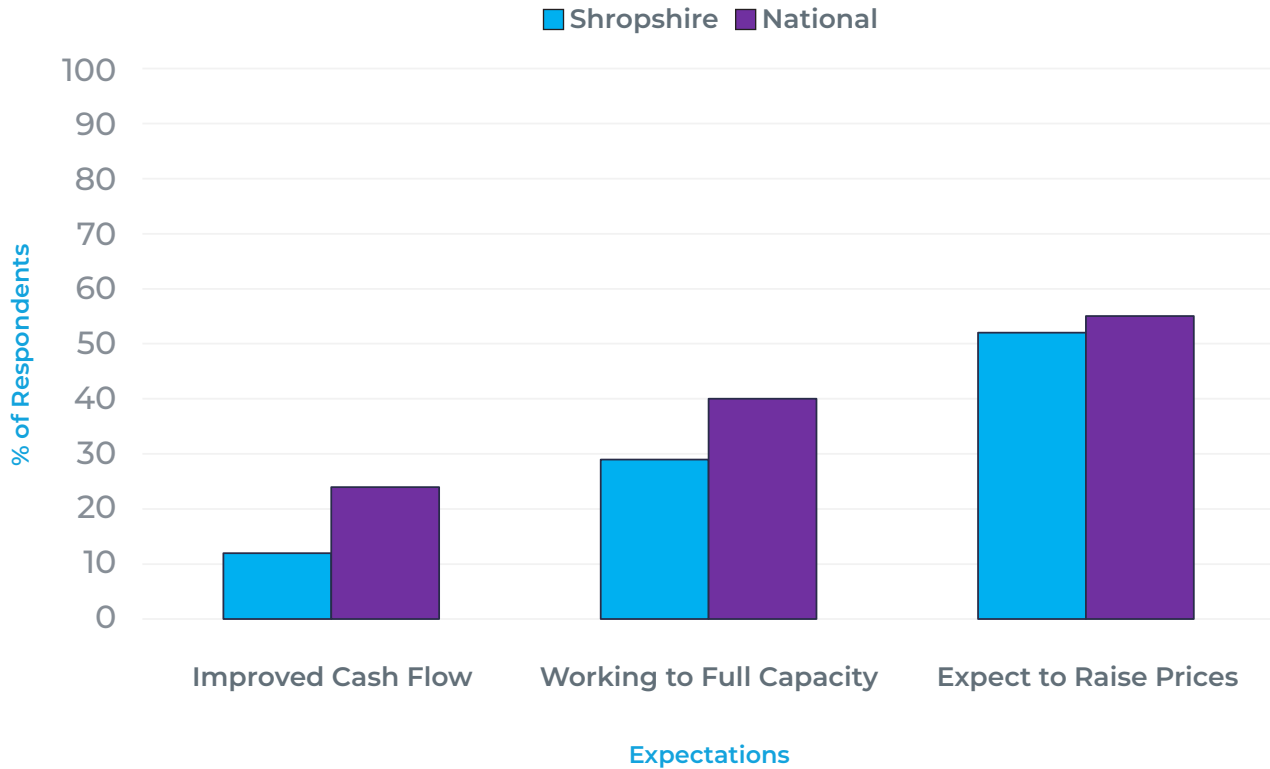
INCREASED INVESTMENT & CONFIDENCE

QES Quarter 4 - 2024



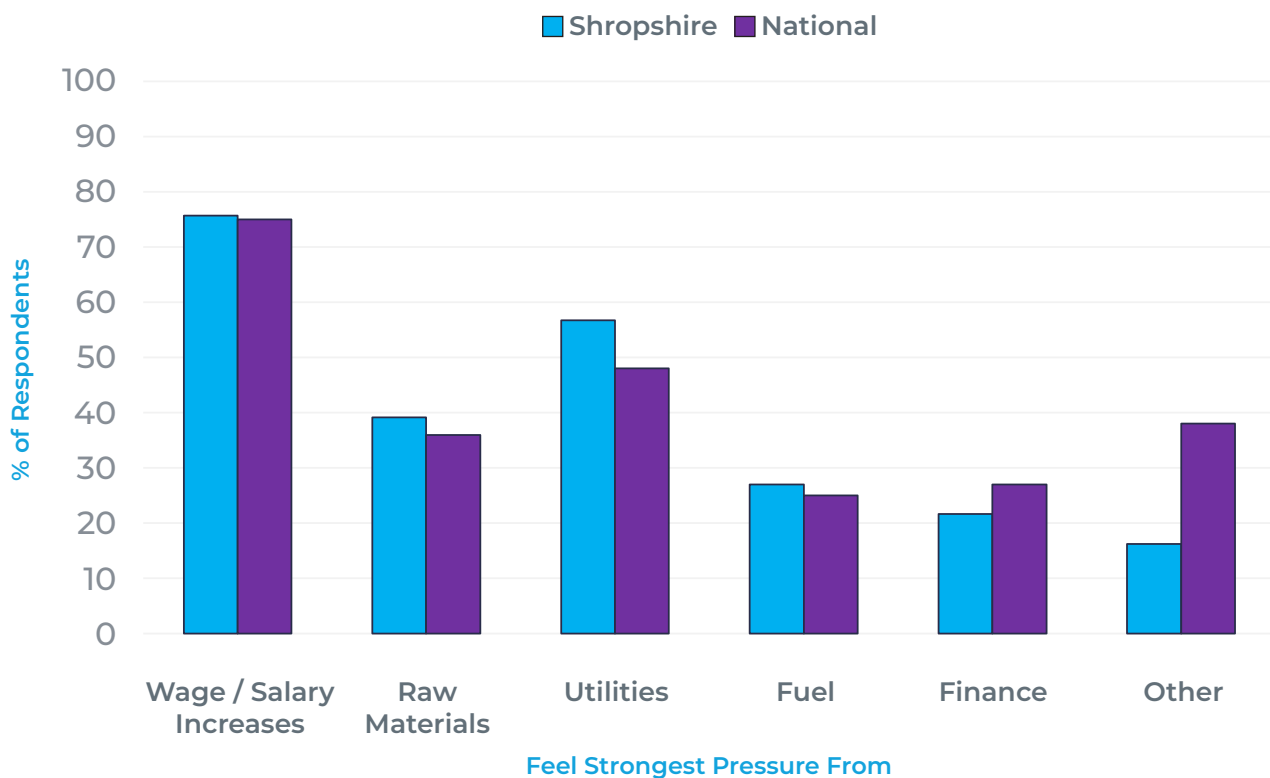
CASHFLOW, CAPACITY & PRICES

QES Quarter 4 - 2024



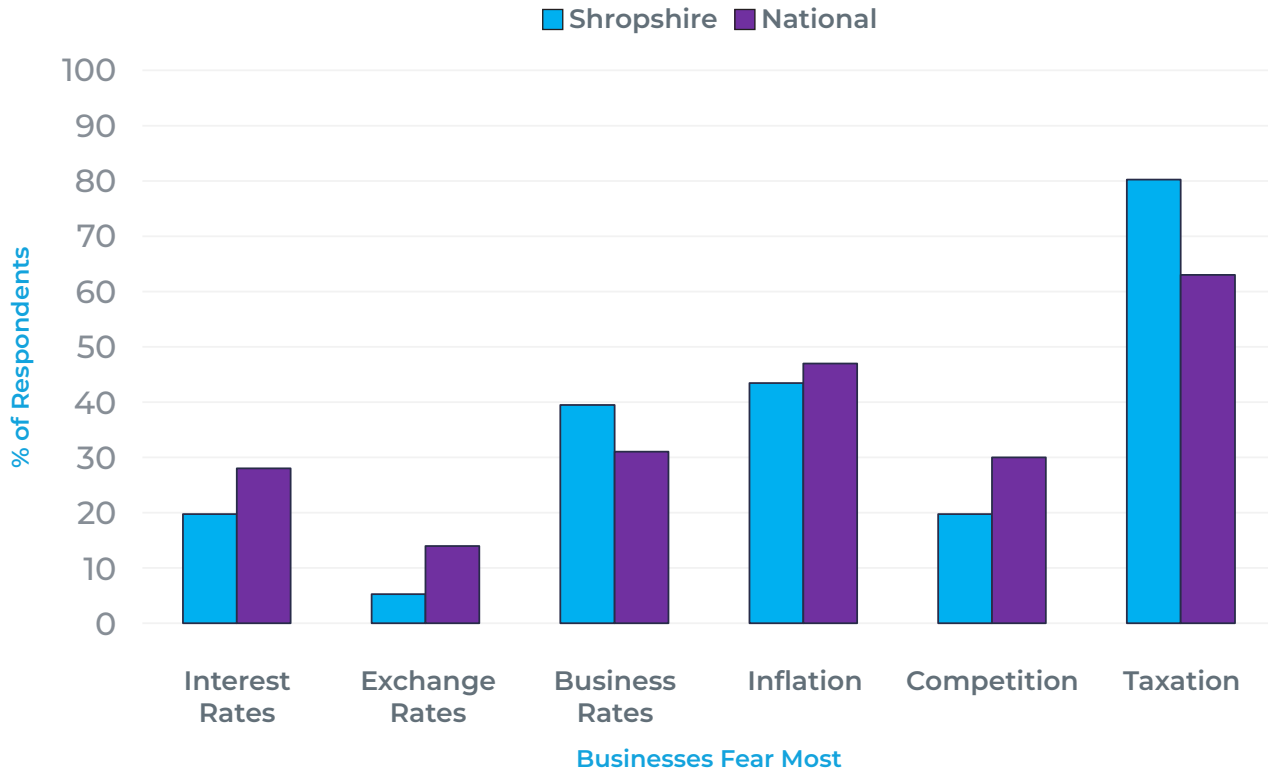
BUSINESS PRESSURES

QES Quarter 4 - 2024



BUSINESS FEARS

QES Quarter 4 - 2024



The QES (Quarterly Economic Survey) is carried out every year, four times per year.

The interview fieldwork is carried out over 3 weeks.

Quarter 1: February / March

Quarter 2: May / June

Quarter 3: August / September

Quarter 4: November

For further details and to receive invitations to take part in the surveys please email:

policy@shropshire-chamber.co.uk