

quarterly

 economic survey

THE QES

WHAT IS IT, AND WHY
IS IT SO IMPORTANT?



WHAT IS THE QES?

The QES is the flagship economic indicator of the British Chambers of Commerce and the Accredited Chamber Network.

- It is the UK's largest and longest running independent survey of business sentiment.
- The survey is run through each member of the **Accredited Chamber Network** (Shropshire Chamber being one of these), who all contribute their data to the **British Chambers of Commerce** to create national results.



DOES IT MATTER LOCALLY?

Understanding local sentiment is vital

Redacted results are shared every quarter with....

- Telford & Wrekin Council
- Shropshire Council
- All 5 MPs
- Local Colleges and Universities
- Growth Hubs / Inward Investment Teams
- Local Private Training Providers

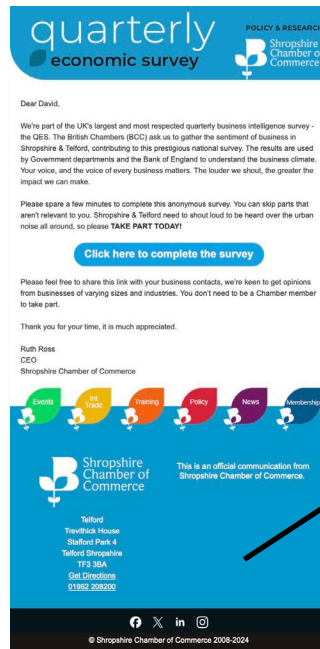
Helping them to understand local business sentiment and to plan accordingly to support where possible.



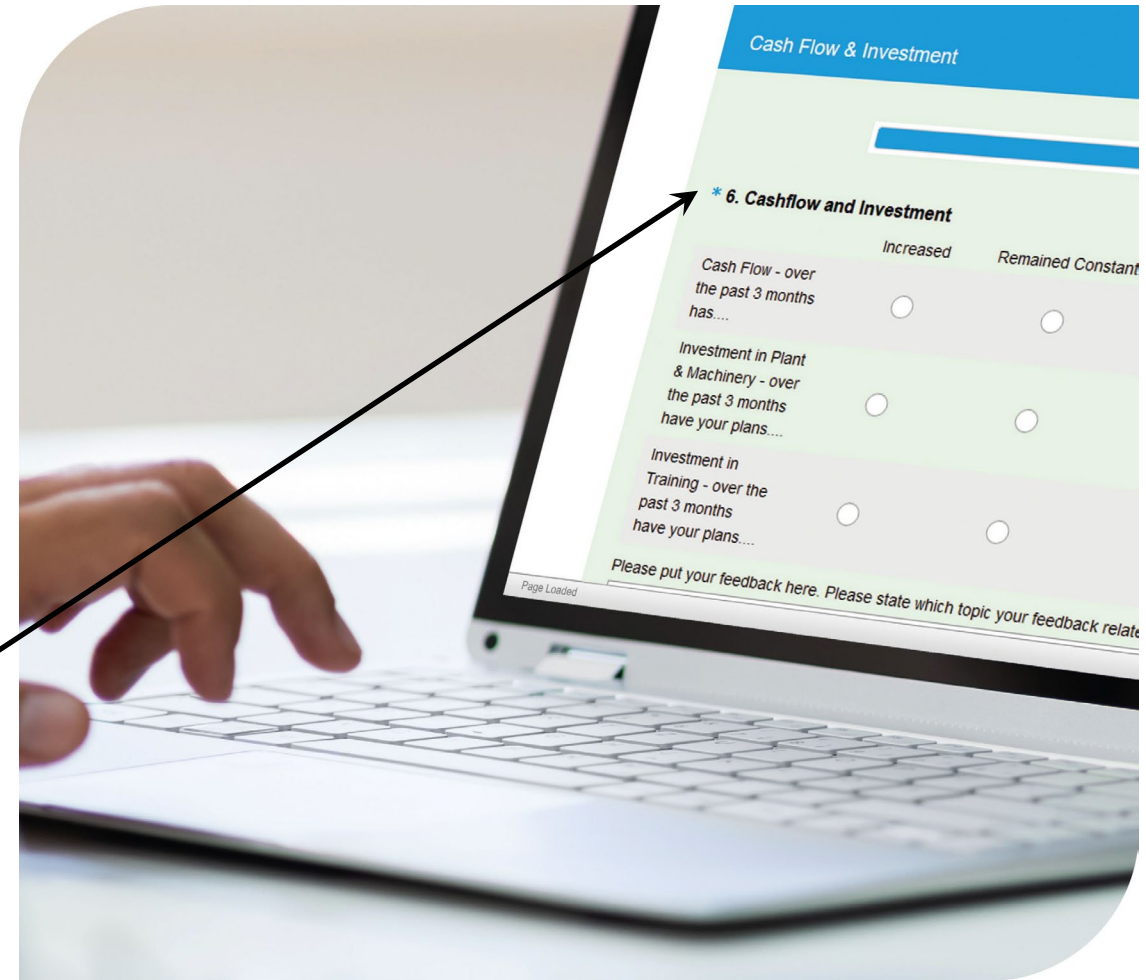
WHAT IS THE QES SURVEY?

It is a simple 5-minute survey (***totally anonymous if required***) asking businesses how they performed in the quarter, covering all aspects of business sentiment, including:

- Sales
- Investment
- Cash Flow
- Recruitment
- Confidence



QES email sent out each quarter by Shropshire Chamber to all businesses who are signed up for the survey



WHY IS THE QES SO USEFUL?



- **Timeliness:** Available before official statistics
- **Longevity:** Running since 1989
- **Reliability:** Accurately anticipates economic trends
- **Size:** The UK's largest private business survey
- **Scale:** Multi-sector and covers businesses of all sizes
- **Reach:** Data from 53 Chambers across the UK



WHO USES THE QES?



The Government

The QES is briefed extensively to MPs, Ministers, Advisors and Civil Servants across UK government departments. The British Chambers of Commerce is regularly approached by policy makers requesting data from our research programme.



The Bank Of England

Private sector surveys, such as those provided by the British Chambers of Commerce, are some of the most important data sources for nowcasting. This is because they are highly correlated with official estimates of growth and are available well in advance of the official data.



The Media

Publicity is key to keeping business issues in the public eye. The press coverage, especially nationally, helps support the BCC's lobbying work and forges collaborations with those lobbying on the same topic. Locally the press coverage drives vital participation and highlights common issues to local decision makers.



HOW IT WORKS...

YOUR VIEWS...



SALES &
INVESTMENT



CASH FLOW &
RECRUITMENT



BUSINESS PRESSURES
& CONFIDENCE

1

ADD YOUR VIEWS
TO THE QES SURVEY

TOTALLY ANONYMOUS
(If you wish)



2

LOCAL REPORT AVAILABLE
ON THE CHAMBER WEBSITE
(Shared with MP's & Councils)

3

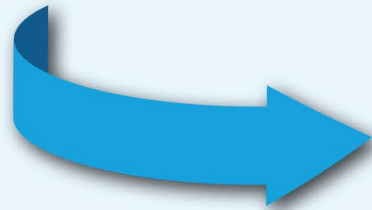
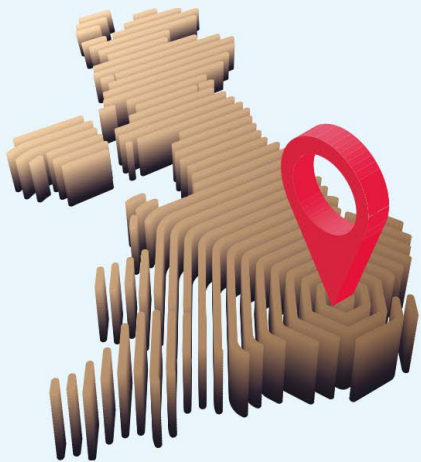
LOCAL RESULTS SENT TO
THE BRITISH CHAMBERS
OF COMMERCE



WHAT HAPPENS NEXT...

4

THE BCC NATIONAL
QES REPORT IS SENT TO...



THE GOVERNMENT

To brief MP's,
Ministers, Advisors
and Civil Servants



THE BANK OF ENGLAND

To provide valuable
data and official
estimates of growth



THE MEDIA

To promote
business views to
the wider audience



WE WANT TO HEAR YOUR VIEWS...



Each quarter Shropshire Chamber takes part in the QES.

If you would like to take part in these surveys, please contact:

policy@shropshire-chamber.co.uk

- giving your **name**, **company name** and the **email** to which invitations should be sent.

This survey is open to businesses from all sectors including public sector and the third sector*. The survey is open to any size of business from micro's, who employ no staff, to the very largest businesses.

* Please note this is only open to businesses in **Shropshire** and **Telford & Wrekin**, and Chamber Membership is not required to take part. Those in neighbouring counties should approach the British Chambers of Commerce to locate their nearest BCC Accredited Chamber.



AND REMEMBER...

- You can remain anonymous if you wish
- Invites for each Quarter (*If on the Shropshire Chamber extended mail list*)
- Open to **EVERY** business, no matter what size
- Easy to complete – you can skip what is not relevant
- Vital local tool to lobby MPs, Councils etc.
- The local report helps you understand the current business sentiment



Quarterly online QES Magazine with local results available to view on the Shropshire Chamber website



quarterly economic survey results
Shropshire Chamber of Commerce
Quarter Two Results 2025

States of Uncertainty...

TARIFF RATES ...ever changing
QUALITY SKILLS ...still lacking
BUDGET COSTS ...hitting home
PERFECT STORM ...costs vs. sales

Summer 2025 | Quarter Two Results | 1

QES Q2 2025 results
Employment Costs...
Rise in NI & NMW started causing...
Employers looking to reduce head count.
Pushing wages up through the workforce.
Raising prices to offset the increased costs.
Added costs stopping recruitment.

We want to hear your views...

FEAR FACTORS
-2%
-7%

Budget Hurdles...

shropshire-chamber.co.uk/policy-insights

quarterly

economic survey

We want to hear your views...

Get in touch today:

policy@shropshire-chamber.co.uk



shropshire-chamber.co.uk

